GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2648
ANSWERED ON:05.12.2002
DUES TO ONGC FROM IFFCO AND GUJARAT STATE FERTILIZERS
V. SAROJA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether huge arrears are due to ONGC from IFFCO and Gujarat State Fertilizers ;

(b) if so, the details of unpaid dues; and

(c) the measures being taken by the ONGC to recover those dues ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLUEM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): According to Oil & Natural Gas Corporation Limited (ONGC), they have outstanding dues from Indian Farmers Fertilizers Cooperative Limited (IFFCO) and Gujarat State Fertilizer Corporation Limited (GSFC). These dues are primarily on account of the difference in gas pricing between ONGC`s claim on thermal equivalence pricing during the period from April, 1982 to January, 1987 and prices paid by these Public Sector Undertakings (PSUs). The outstanding dues, excluding interest, are as follows:

(i)	IFFCO	-	Rs. 218 crores
(ii)	GSFC	-	Rs. 118 crores

The issue has been taken up by ONGC with these PSUs as also with the Central Government and the State Government of Gujarat.